

**GOVERNMENT OF INDIA
URBAN DEVELOPMENT
LOK SABHA**

UNSTARRED QUESTION NO:3969

ANSWERED ON:24.08.2004

PRICES OF LANDS BUILDINGS FLATS BUILT BY DDA

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Will the Minister of URBAN DEVELOPMENT be pleased to state:

(a) whether the Union Government is aware of the exorbitant increase in the prices of lands, buildings and particularly flats built by the Delhi Development Authority (DDA);

(b) if so, the facts thereof;

(c) whether the cost of the society flats and flats constructed by the builders are on the increase; and

(d) if so, the reasons therefor?

Answer

MINISTER OF PARLIAMENTARY AFFAIRS AND URBAN DEVELOPMENT (SHRI GHULAM NABIAZAD)

(a)&(b): The Delhi Development Authority (DDA) has reported that the prices of land for DDA flats and for allotment to registrants under various categories are determined on no profit no loss basis. The annual increase in the pre determined rates applicable to these categories ranges between 5% to 10%, on the basis of actual costing. While there is no increase in the price of 4 storeyed flats constructed by DDA since January 2002 in Janta/LIG/MIG categories, there is a marginal variation in the price of HIG flats in different areas depending on the predetermined land rates.

(c)&(d): The DDA does not have any control over the cost of society flats and flats constructed by builders. Their price may vary depending upon the location and quality of materials used in construction of such flats.